

Important Advisory issued by GSTN

Important Advisory for GSTR-9/9C

Starting from FY 2023-24, the GST system will now auto-populate the eligible Input Tax Credit (ITC) for domestic supplies (excluding reverse charge and imports ITC) into Table 8A of GSTR-9 from Table 3(I) of GSTR-2B. This update is effective from October 15, 2024, and the changes in GSTR-9 and GSTR-9C for FY 2023-24 are now available on the GST portal.

Additionally, a validation utility will be progressively deployed to allow taxpayers to validate the auto-populated data from GSTR-2B for the period of April 2023 to March 2024.

Source: News and Updates

Hard Locking of Auto-Populated Values in GSTR-3B

To improve return filing and minimize human errors, the GSTN has introduced a pre-filled GSTR-3B form. In this, tax liability is auto-populated from GSTR-1/GSTR-1A/IFF, and Input Tax Credit (ITC) is auto-populated from GSTR-2B. A system-generated PDF of the auto-populated GSTR-3B is also available for taxpayers.



INDIRECT TAX

Taxpayers can amend incorrect outward supply data through GSTR-1A before filing GSTR-3B. For managing inward supplies and ensuring accurate ITC claims, taxpayers can use the Invoice Management System (IMS) to accept, reject, or keep inward supplies pending.

From January 2025, changes to auto-populated values in GSTR-3B will be restricted to enhance filing accuracy. Any necessary adjustments must be made via GSTR-1A or IMS.

Source: ***News and Updates***



INDIRECT TAX

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